



ITEM # 41

MEMORANDUM

TO: Toby Futrell, City Manager
FROM: Greg Canally, Budget Officer
DATE: November 1, 2007
SUBJECT: East Austin Lion's Club World War II Veterans Event

Item # 41 on the November 1, 2007 Council Agenda, to approve waiver of park rental fees and requirements for the East Austin Lion's Club World War II Veterans Event to be held at the Mexican American Cultural Center on November 10, 2007, will have the following fiscal impact:

Fees Waived:
\$ 300 Rental Fee
\$ 120 Staff Fee
\$ 50 Equipment Use
\$ 50 Kitchen
\$ 520 Total Fees Waived

In summary, the total fee waivers being waived for this event is \$520. Additionally, the Refundable Deposit of \$300 is also being waived. Any fee requirements above the this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Council Member Cole has agreed to apply \$173.34 to her fee waiver allocation budget, Council Member Leffingwell has agreed to apply \$173.33 to his fee waiver allocation budget, and Council Member Martinez has agreed to apply \$173.33 to his fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.